

**California Division Inc of
International Association of Administrative Professionals**

Financial Statements

June 30, 2008



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ACCOUNTANTS' COMPILATION REPORT

To the Board Members of
California Division Inc of IAAP
San Marcos CA 92069

We have compiled the accompanying balance sheet of California Division Inc of International Association of Administrative Professionals (IAAP) (a California Corporation) as of June 30, 2008 and the related statement of income for the period then ended, respectively, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position and the results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink, appearing to read "Luis J. [unclear] CPA". The signature is written over a horizontal line.

San Diego, California
May 22, 2009

California Division Inc of IAAP
Statement of Financial Position
June 30, 2008

ASSETS

Current Assets

Cash	\$ 38,563
Accounts Receivable	1,983

Current Assets	<u>40,546</u>
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TOTAL ASSETS	<u>\$ 40,546</u>
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LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

Accounts Payable	<u>\$ 28,643</u>
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Total Current Liabilities	<u>28,643</u>
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Total Liabilities	28,643
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Net Assets

Unrestricted Net Assets	14,601
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Decrease in Net Assets	<u>(2,698)</u>
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Total Net Assets	<u>11,903</u>
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TOTAL LIABILITIES & NET ASSETS	<u>\$ 40,546</u>
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California Division Inc of IAAP
Statement of Activities
For the Year ended June 30, 2008

Revenues	
AEF CDM	\$ 40,978
CD Event at Convention	600
Dues	19,890
Goodwill	187
Misc. Income	1,552
Interest Earned	95
Total Revenues	<u>63,302</u>
Expenses	
AEF CDM	39,811
Bank Fees State Fees	75
Board Meetings	10,267
Bylaws Committee	185
Chapter Development	153
Chapter Visits	990
Int'l Convention	4,900
Liability Insurance	1,972
Member Recognition	1,714
Misc. Expense	1,473
Nominations	638
Parliamentary	185
Postage & Shipping	24
Prof. Development	50
Technology	1,677
Trade Shows	1,886
Total Expenses	<u>66,000</u>
Decrease in Net Assets	<u>\$ (2,698)</u>