

**California Division Inc of  
International Association of Administrative Professionals**

Financial Statements

June 30, 2009 and 2008



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## ACCOUNTANTS' COMPILATION REPORT

To the Board Members of  
California Division Inc of IAAP  
San Marcos, CA 92069

We have compiled the accompanying balance sheets of California Division Inc of International Association of Administrative Professionals (IAAP) (a California Corporation) as of June 30, 2009 and 2008 and the related statements of income for the periods then ended, respectively, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position and the results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Konja & Associates*

San Diego, California  
May 25, 2010

**California Division Inc of IAAP**  
**Statement of Financial Position**  
June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<b>ASSETS</b>		
Current Assets		
Cash	\$ 11,504	\$ 38,563
Accounts Receivable	-	1,983
	<u>11,504</u>	<u>40,546</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 11,504</u></b>	<b><u>\$ 40,546</u></b>
 <b>LIABILITIES &amp; NET ASSETS</b>		
Liabilities		
Current Liabilities		
Accounts Payable	\$ -	\$ 28,643
Total Current Liabilities	-	28,643
Total Liabilities	-	28,643
Net Assets		
Unrestricted Net Assets	11,903	14,601
Decrease in Net Assets	(399)	(2,698)
Total Net Assets	<u>11,504</u>	<u>11,903</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 11,504</u></b>	<b><u>\$ 40,546</u></b>

**California Division Inc of IAAP**  
**Statement of Activities**  
For the Years ended June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<b>Revenues</b>		
AEF CDM	\$ 35,549	\$ 40,978
CD Event at Convention	-	600
Dues	20,377	19,890
Goodwill	663	187
Misc. Income	1,417	1,552
Interest Earned	-	95
<b>Total Revenues</b>	<u>58,006</u>	<u>63,302</u>
<b>Expenses</b>		
AEF CDM	40,364	39,811
Bank Fees State Fees	205	75
Board Meetings	6,931	10,267
Bylaws Committee	240	185
Chapter Development	-	153
Chapter Visits	-	990
Donations	250	-
International Convention	3,425	4,900
Liability Insurance	2,702	1,972
Member Recognition	182	1,714
Misc. Expense (from PY)	1,508	1,473
Nominations	185	638
Parliamentary	185	185
Postage/Printing/Supplies	233	24
Professional Development	-	50
Professional Fees	1,500	-
Technology	495	1,677
Trade Shows	-	1,886
<b>Total Expenses</b>	<u>58,405</u>	<u>66,000</u>
<b>Decrease in Net Assets</b>	<u>\$ (399)</u>	<u>\$ (2,698)</u>